

After the Bell Updates

11th Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,647.20 which is up by 28.50 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.16 %,-0.28 %, -0.21 % respectively

The top gainers of the day were HEROMOTOCO gained 4.64% points, BAJAJ-AUTO gained 3.42% Points & RELIANCE gained 2.49% points, whereas top losers were HINDUNILVR which lost -1.58% points, DRREDDY which lost -1.54% Points & SBILIFE Lost -1.48% Points






The major announcement & news were the TCS Q3 results: Adjusted net profit comes at Rs 12,016 crore, revenue tops estimates, Unichem Laboratories hit 52-week high on USFDA nod for hypertension drug, Gold ETFs shine bright in 2023; log Rs 2,920 crore inflow amid geopolitical uncertainty

Our Take

Nifty may take support from 21,500 and resistance around 21,850

Nifty Bank support may place around 47,000 and resistance around 47,800

Market Buzz

- Hero Motocorp cruises 5% on buzz of entry into 440cc segment
- Coforge stock surges 3% as Morgan Stanley initiates coverage with 'overweight' call
- Vedanta gains on Cairn Oil & Gas' production plan for Gujarat block, Nuvama 'buy' call
- Zomato hit 52-week high as HSBC raises target price to Rs 150
- HDFC AMC Q3 net profit up 32% to Rs 488 crore, revenue jumps 20%

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,715.00	21.00	0.10%
Dow Jones	37,695.73	170.57	0.45%
NASDAQ	14,969.65	111.94	0.75%
S&P 500	4,783.45	26.95	0.57%
FTSE 100	7,642.19	-9.57	-0.13%
Nikkei 225*	35,049.86	648.78	1.88%
Hang Seng*	16,287.00	202.00	1.26%

Source : Investing.com *(as of 04:56pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	47,438.35	77.50	0.16%
Nifty IT	34,735.25	-99.10	-0.28%
Nifty FMCG	56,228.55	-120.40	-0.21%
Nifty Pharma	17,380.55	-21.35	-0.12%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HEROMOTOCO	4.64%	HINDUNILVR	-1.58%
BAJAJ-AUTO	3.42%	DRREDDY	-1.54%
RELIANCE	2.49%	SBILIFE	-1.48%
BPCL	1.63%	WIPRO	-1.11%
AXISBANK	1.63%	LT	-1.09%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
AXISBANK	L	BULLISH	1077.44	1139.24
BPCL	L	BULLISH	422.45	467.00
LT	S	BEARISH	3234.34	3569.10
WIPRO	S	BEARISH	421.51	479.00
RELIANCE	L	BULLISH	2435.26	2762.58

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